RICK RULE'S PATH TO ENTREPRENEURIAL **EADERSH**

An entrepreneurial journey with Austrian Economics at the center.



Discover Your Passions Early

Rick is passionate about:

- The Outdoors
- Natural Resources
- Land Use Science
 Finance

Combine Knowledge In **New Ways**

Rick combined his knowledge about:

- ✓ Natural Resource Science.
- Debt and Equity Finance for Extractive Industries.





Learn By (Hard) Experience

Rick experienced:

The volatility of a commodities cycle.

Develop A Deep Market and Customer Understanding

Rick learned that high-quality customers (for him):

- Were companies of a specific size.
- Had limited access to capital.
- Had information gaps that he could overcome.





Identify A Need You Can Fill For This Specific Audience

Rick created an opportunity for himself to:

- ▼ Become lender-of-last-resort for high-quality, capitalconstrained companies.
- Benefit from his deep understanding of and experience with the timing of market cycles.

Rick's Journey Was Built On A Foundation of Austrian Economics.

Austrian Business Cycle Theory

Understanding Commodity Cycles

Capital Theory

Austrian

Portfolio

Investment

Austrian Knowledge Theory

Knowledge Is Not Well-Distributed

Austrian Time Preference Theory

Market Rewards A Time-Aligned **Business Model**

Let Austrian Economics Guide Your Entrepreneurial Journey.

Economics For Entrepreneurs is a project of the Mises Institute, to demonstrate how the application of economic principles helps entrepreneurs succeed.

Discover more free entrepreneurial resources at e4epod.com/journey



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